



**MODERN SLAVERY STATEMENT**

**1. Introduction**

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the branch's slavery and human trafficking statement for the financial year ended 31 December 2023 and continuing into 2024.

**2. Overview of the business**

Kookmin Bank Co Ltd, London Branch ("Branch") is an overseas branch of the Kookmin Bank Financial Bank Group, a major Korean commercial bank. The Branch was authorised by the UK regulators to undertake banking business from 26 February and intends to take on the business of the Group's subsidiary in London, Kookmin Bank International Ltd which has been operating since 1991.

The branch's supply chain consists of office and premises-related supplies and professional services. In most cases suppliers are UK based and the branch does not procure any goods or services directly from any countries which are at a high risk of modern slavery or exploitation.

**3. Risk assessment and mitigation**

The Branch has taken the following steps to ensure that slavery and human trafficking are not taking place in any of its supply chains or in any part of its own business: -

**3.1 Risk assessment**

The branch has reviewed its risk assessment and has concluded that its exposure to modern slavery and human trafficking continues to be low taking account of the nature and volume of its activities, the countries with which it has business relationships and its limited supply chain.

**3.2 Branch policy**

The branch is committed to ensuring that there is no modern slavery or human trafficking in its supply chains or in its own business. Our anti-slavery policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

**3.3 Awareness and training**

Based on this assessment, the branch considers that it has taken adequate steps to raise awareness of slavery and human trafficking risks by:-

- Producing updated guidance notes for staff, including staff involved in procurement
- Making staff aware of public resources and helplines
- Reminding staff of whistleblowing arrangements

**4. Action forward**

The branch will continue to take steps to:-

- demonstrate its commitment to the highest standards of ethical business practices and
- monitor potential risk areas and take action where appropriate to mitigate those risks

Approved for & on behalf of the Executive Committee of Kookmin Bank London Branch

Mr Sung Han Lee  
General Manager of Kookmin Bank London Branch  
March 2024